

APDVS Association of Program Directors in Vascular Surgery

2018 APDVS Year-end Financial Summary

- **Revenue:**
 - APDVS dues income was budgeted for \$68,400 and we received \$86,800.
 - APDVS received \$4,200 in exhibit fees.
 - Received Gore Recruitment grant of \$30,000
 - Overall, the total revenue received was \$127,000 and we originally budgeted \$110,200. A net gain of \$15,800 was a result of the 2019 dues income being paid in 2018.
- **Expenses:**
 - Overall expenses were \$122,331. We originally budgeted \$126,400. The net income for 2018 was \$4,668.35.

2018 Year-end Balance Sheet

- December 31, 2014: \$286,640 total liabilities and equity.
- December 31, 2015: \$310,988 total liabilities and equity.
- December 31, 2016: \$245,735 total liabilities and equity.
- December 31, 2017: \$276,252 total liabilities and equity.
- December 31, 2018: \$273,014 total liabilities and equity.

APDVS Association of Program Directors in Vascular Surgery

2019 APDVS Budget

Ordinary Income/Expense		
Income		
1500 - Administrative Income		
1501 - Other Income		
Total 1500 - Administrative Income		
150 - Membership Income		
1501 - Dues Income	86,800.00	Dues were raised to \$100 for 2019 (127 programs)
Total 150 - Membership Income	86,800.00	
540 - GSA/RM Recruitment	30,000.00	Gore grant for recruitment of regional societies - confirmed for 2019
Total 540 - GSA/RM Recruitment	30,000.00	
6000 - Contributions	6,000.00	Gore and Medtronic each gave \$3,000 in grants for 2019
Total 6000 - Contributions	6,000.00	
4000 - Exhibits	4,200.00	3 table top exhibitors @ \$1,400 each (3 exhibitors in 2018)
Total 4000 - Annual Meeting - Prog. Dir.	4,200.00	
Total 5000 - Annual Meeting - Coordinators	0.00	
Total 5000 - Exhibits	0.00	
Total 6000 - Annual Meeting - C	0.00	
Total Income	127,000.00	
Expense		
1500 - Administrative Expenses	1,000.00	annual report and preparation for 2017
1501 - Accounting	2,400.00	service and processing fees
1502 - Bank Charges	650.00	2018 expenses \$475 for professional services
1503 - Legal Fees	27,000.00	Leif management fee increase was 2018. 1/4 proposal 12% increase. Typical rate increase is 2-3% per year.
Total 1500 - Administrative Expenses	27,050.00	
5000 - Governance Expenses	250.00	CMSS CPGA registration fee
5001 - Books, Dues, Fees, Sub	2,000.00	EC breakfast meeting held in conjunction with Spring Meeting (\$1341 2018 actual)
5002 - Food and Beverage	1,000.00	EC breakfast A/V includes labor (\$573 actual in 2018)
5003 - Audio/Visual	250.00	\$250 fee in 2017
5004 - Rental - Facilities	1,500.00	travel for council members to council meetings (those not covered by their programs). ACS simulation course and CMSS CPGA (2017 actual \$919)
Total 5000 - Governance Expenses	5,000.00	
6000 - GSA/RM Recruitment Expenses	30,000.00	Southern, Midwestern and New England meetings
6001 - Grants	30,000.00	
6002 - Professional Services		
Total 6000 - GSA/RM Recruitment Expenses	30,000.00	
6003 - Annual Meeting - Program Dir.		
6004 - Food and Beverage	29,000.00	1 continental breakfast x 130 pp (Saturday), 1 refreshment break x 130 pp (Saturday), 3 refreshment breaks x 130 pp (Friday), 1 continental reception (Friday) x 130 pp, lunch Friday x 90 pp (13 actual \$58,800)
6005 - Rental - AV	17,500.00	13,162 in 2018

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2019 APDVS Budget

5100 - Postage	10.00	postage for taxes (certified)
5101 - Supplies	0.00	
Total 5100 - Administrative Expenses	10.00	
5200 - Governance Expenses		
5201 - Books, Dues, Fees, Sub	250.00	CMSS CPGA registration fee
5202 - Food and Beverage	2,000.00	EC breakfast meeting held in conjunction with Spring Meeting (\$1341 2018 actual)
5203 - Audio/Visual	1,000.00	EC breakfast A/V includes labor (\$573 actual in 2018)
5204 - Rental - Facilities	250.00	\$250 fee in 2017
5205 - Travel - Non-staff	1,500.00	travel for council members to council meetings (those not covered by their programs). ACS simulation course and CMSS CPGA (2017 actual \$919)
Total 5200 - Governance Expenses	5,000.00	
6000 - GSA/RM Recruitment Expenses		
6001 - Grants	30,000.00	Southern, Midwestern and New England meetings
6002 - Professional Services		
Total 6000 - GSA/RM Recruitment Expenses	30,000.00	
6003 - Annual Meeting - Program Dir.		
6004 - Food and Beverage	29,000.00	1 continental breakfast x 130 pp (Saturday), 1 refreshment break x 130 pp (Saturday), 3 refreshment breaks x 130 pp (Friday), 1 continental reception (Friday) x 130 pp, lunch Friday x 90 pp (13 actual \$58,800)
6005 - Rental - AV	17,500.00	13,162 in 2018

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60069 - Rental - Facilities	0.00
60075 - Shipping	
60077 - Supplies	280.00 registration supplies
60084 - Travel - Non-staff	2,000.00 2300 in nonstaff travel fees for 2018
60085 - Travel - Staff	900.00 2 staff @ 2 nights
Total 6000 - Annual Meeting - Program Dir.	49,250.00
6100 - Annual Meeting - Coordinators	
61019 - Food and Beverage	8,000.00 \$7500 in 2018
61067 - Rental - AV	6,779.00 56,572 in 2018
Total 6100 - Annual Meeting - Coordinators	14,779.00
Total Expense	131,180.00
Net Ordinary Income	(\$,780.00)
Net Income	(\$,780.00)

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Revenue

- APDVS received a \$30,000 recruitment grant from Gore in 2018. Midwestern, Southern and New England each received \$10,000.
- Dues were increased in 2019 from \$600 to \$700. The current number of programs: 117 x \$700= \$81,900.
- Exhibiting costs was increased to \$1,500 for 2019. Three educational grants received from Cook, Gore, and Medtronic for the 2019 Spring Meeting.

Expenses

- Costs are kept at a minimum and are conservative.
- Most expenses are similar to last year with some small increases due inflation/increased costs for food/beverage/AV, etc.
- Additional money in Governance for attendance at the CMSS (Council of Medical Specialties Societies) and Program Director meeting in Chicago.

Overall

- APDVS should seriously consider exploring more sponsorship opportunities in the future and/or possibly think about charging a nominal registration fee for the meeting and/or increasing dues slightly.

APDVS Association of Program Directors in Vascular Surgery

Membership

- 117 current programs

2019 Dues (as of 3.19.19)

- 103 programs have already paid - \$72,100
- 14 programs have outstanding dues - \$9,800

APDVS Association of Program Directors in Vascular Surgery

2019 APDVS Dues – Outstanding

1. Boston University Medical Center Program
2. Detroit Medical Center/Wayne State University Program
3. Georgetown University Hospital/Washington Hospital Center Program
4. Jackson Memorial Hospital/Jackson Health System Program
5. Montefiore Medical Center/Albert Einstein College of Medicine Program
6. National Capital Consortium Program
7. Texas A&M College of Medicine- Scott and White Program
8. University of Connecticut Program
9. University of Iowa Hospitals and Clinics Program
10. University of Tennessee College of Medicine at Chattanooga
11. University of Texas Medical Branch Hospitals Programs
12. Virginia Commonwealth University Health System Program
13. West Virginia University Program
14. William Beaumont Hospital Program

APDVS Association of Program Directors in Vascular Surgery

- Log-in to Vascular.org to view your program's invoices
 - All PDs, Associate/Assistant PDs, and Coordinators should have access
 - Email APDVS@VascularSociety.org to update an employee's access

APDVS Association of Program Directors in Vascular Surgery

- Through your online account, you can also:
 - Update your training program's staff and faculty roster
 - Update your vascular resident and fellow details
